

SUSTAINABILITY COMMITTEE CHARTER

ROLE

The Sustainability Committee (the "Committee") is established as a subcommittee of the Board of Directors (the "Board") of Peninsula Energy Limited ("Peninsula Energy or the Company"). The purpose of the Committee is to assist the Board in fulfilling its oversight responsibilities in relation to the Company's sustainability-related matters which has a specific focus on the following four pillars:

- Employees
- Environmental stewardship
- Social
- Governance

RESPONSIBILITIES

Employees

- Assess the effectiveness of, and adherence to, the Company's Diversity Policy.
- Ensure that the Company maintains meaningful and positive relationships with its own employees free from discrimination.
- Oversee the implementation and adherence to health and safety policies and procedures.
- Review and assess the Company's performance in health and safety metrics and compliance with regulations and standards.

Environmental Stewardship

- Monitor the Company's environmental impacts and the effectiveness of initiatives aimed at reducing these impacts.
- Evaluate compliance with environmental laws and regulations and review any incidents or breaches.
- Recommend strategies to improve the Company's environmental performance and sustainability practices.

Social and Community Engagement

- Assess the effectiveness of the Company's national and local governmental and community engagement programs and strategies.
- Ensure that the Company maintains meaningful and positive relationships with the communities in which it operates.
- Evaluate feedback from community stakeholders and recommend action plans to address their concerns.

Governance

- Monitor for good, effective and fair governance that represents stakeholder interests and needs
- Guide formulation, implementation and evaluation of Company policies and programs
- Ensure trust, transparency and accountability
- Look for and report during periods of significant or rapid change on matters that affect the four pillars of the Company's sustainability goals

Annual Sustainability Report

- Review and provide guidance on the Company's Annual Sustainability Report before it is published.
- Ensure the Annual Sustainability Report accurately reflects the Company's performance and commitments regarding sustainability issues.

COMPOSITION

The Committee shall be appointed by the Board and shall be comprised of:

- At least three non-executive Directors from the Board, the majority of which are independent.
- A Chairman, also appointed by the Board, who is one of those independent non-executive Directors and who is not the Chairman of the Board.
- Each member shall possess knowledge, experience or a demonstrated interest in sustainability matters.

MEETINGS

- The Committee shall meet at least two times per year (one specifically held to review the Annual Sustainability Report), with authority to convene additional meetings as circumstances require.
- A quorum of the Committee shall consist of a majority of the Committee members.
- The Committee may invite members of management, consultants, or others to attend meetings and provide pertinent information, as necessary.
- The Company Secretary will be responsible for keeping minutes of each meeting and circulating them to Committee members.

REPORTING AND ACCOUNTABILITY

The Committee shall report to the Board on its activities, findings, and recommendations after each meeting.

AUTHORITY

- The Committee is authorised to obtain advice and assistance from internal or external legal, accounting, or other advisors as it deems necessary to fulfil its responsibilities.
- The Committee may form, and delegate authority to, subcommittees or individual members as it deems appropriate.