

Peninsula Minerals PL

24 April 2008

Kerrie Papamihail
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Fax: (08) 9221 2020

Dear Kerrie,

PRICE AND VOLUME QUERY

In response to your letter dated 24 April 2008, we wish to address each of your queries regarding the increase in the share price and securities trading volume of Peninsula Minerals Limited ("the Company"), as follows.

1. The Company is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company.
2. Not applicable
3. The Company is not aware of any other explanation for the price change and increase in volume in the securities of the Company, other than what has previously been announced to the market.
4. The Company confirms that it is in compliance with the Listing Rules and, in particular, listing Rule 3.1.

For any further information please do not hesitate to contact me on (08) 9420 9333.

Yours faithfully



Jonathan Whyte
Company Secretary

31 Ord Street, West Perth WA 6005, GPO Box 2809, West Perth WA 6872
Phone: +61 (0) 8 9420 9333 Fax: +61 (0) 8 9321 2477

Peninsula Minerals Limited - ABN: 67 062 409 303